DABABY CONVERTIBLE

Lets Goooo!

Using Irony to be meaningful! DaBaby Convertible is a BEP-20 token designed to transcend the ironic meme of a similar name. But it's fun nature should not be confused with a deep commitment to its meaningful purpose.

https://dababyconvertible.app

DaBabyConvertibleCoin

DaBabyConvertibleCoin

DaBabyCToken

DaBabyConvertibleCoin

DaBaby Convertible token **white paper content**

Introduction	Roadmap	Product description

Tokenomics	Wallets	Contracts

*DaBaby Convertible has no explicit or implied connection to anyone using a similar name

The purpose of DaBaby Convertible is the evolution of a rockin' DeFi project that serves its community which are young people who do not necessarily follow the same established rules when it comes to investment and finance. It is to serve those who oppose supporting rules that sees the establishment getting wealthier at the expense of others by exploiting the established rules.

As DaBaby Convertible evolves it will incorporate community function and promote participation throughout, to produce a fair and opportunistic approach to the crypto space. The participation is embedded right from the outset whereby its early supporters, essentially strangers from all over the world, are encouraged to contribute skills, advice, ideas and knowledge to help the early initiation stages, in exchange for fair and long-term reward, making each member part of the evolution and giving all members a sense of ownership rather than just traders of crypto.
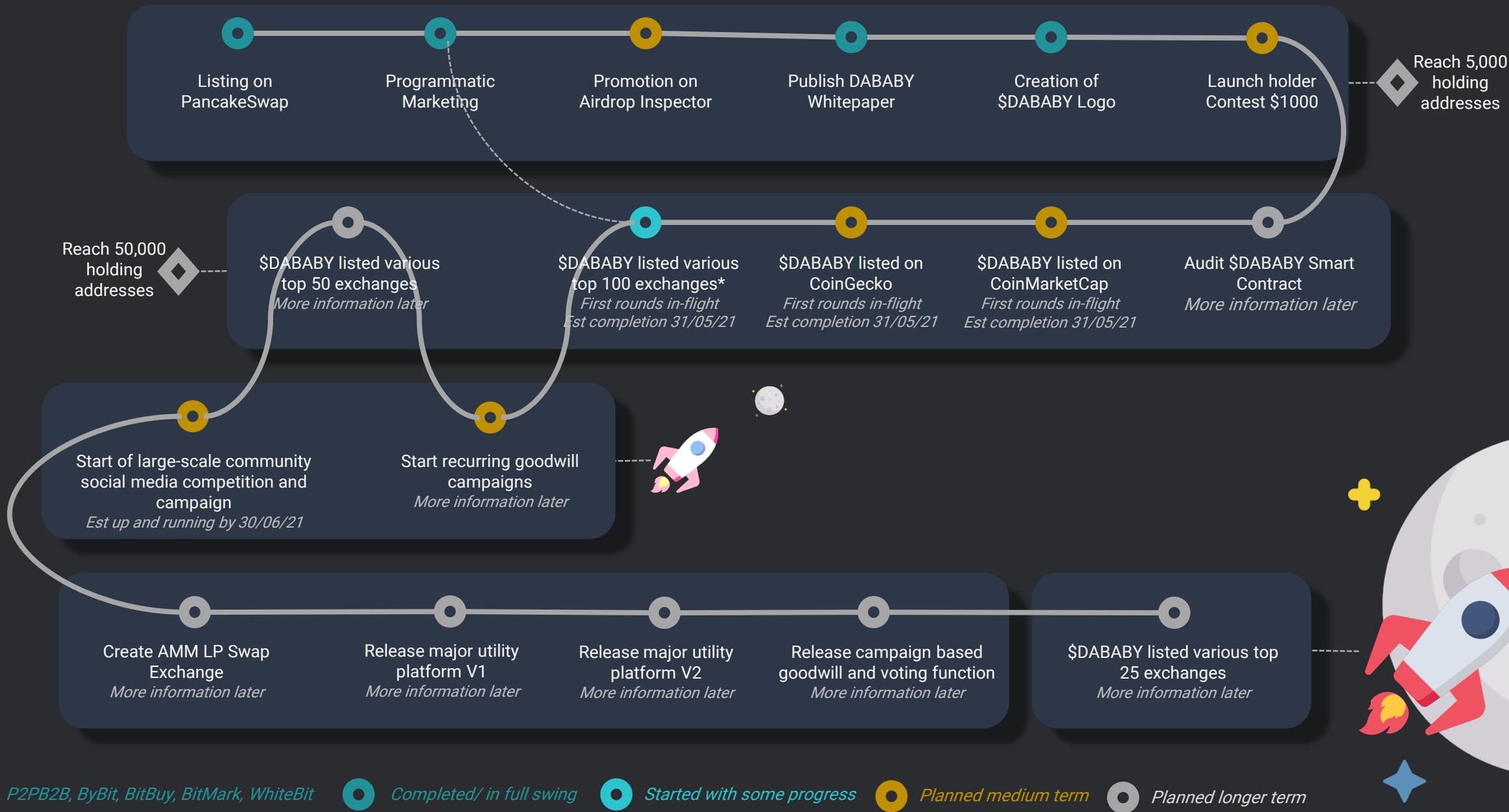
Part of the roadmap is to create a utility exchange where users are able to swap tokens & provide liquidity in a safe & fun ecosystem. The exchange will incorporate relevant and new ideas to keep fresh and avoid it going stale. The exchange will form as the first building block to $DABABY's utility and give users the first chance to invest into the project as opposed to just a meme coin.

And in addition, provide a mechanism for campaign-based goodwill, where the DaBaby Convertible community will have a say on goodwill causes supported by the profits on a frequent basis.

DaBaby Convertible token **roadmap**

Listing on
PancakeSwap

Programmatic
Marketing

Promotion on
Airdrop Inspector

Publish DABABY
Whitepaper

Creation of
$DABABY Logo

Launch holder
Contest $1000

Reach 5,000
holding
addresses

Reach 50,000
holding
addresses

$DABABY listed various
top 50 exchanges
More information later

$DABABY listed various
top 100 exchanges*
First rounds in-flight
Est completion 31/05/21

$DABABY listed on
CoinGecko
First rounds in-flight
Est completion 31/05/21

$DABABY listed on
CoinMarketCap
First rounds in-flight
Est completion 31/05/21

Audit $DABABY Smart
Contract
More information later

Start of large-scale community
social media competition and
campaign
Est up and running by 30/06/21

Start recurring goodwill
campaigns
More information later

Create AMM LP Swap
Exchange
More information later

Release major utility
platform V1
More information later

Release major utility
platform V2
More information later

Release campaign based
goodwill and voting function
More information later

$DABABY listed various top
25 exchanges
More information later

E.g. P2PB2B, ByBit, BitBuy, BitMark, WhiteBit   ● *Completed/ in full swing*   ● *Started with some progress*   ● *Planned medium term*   ● *Planned longer term*

DaBaby Convertible token **product description**

DaBaby Convertible is a project that seeks to create the first ironic 'meme coin' with a meaningful purpose, transcending its fun nature. $DABABY was created as store of value in April 2021, and was listed on PancakeSwap for community trading. At the time, a small community of supporters joined and were rewarded with 100,000 $DABABY each as a reward for early support, embedding the ongoing intent for this to be a community focused project.

After launching the holder contest and various listings, DaBaby Convertible will expand its utility through various channels so that the income stream is not exposed to a single market function.

From store of value to **decentralised exchange (Dex) utility**:

DaBaby Convertible will include a planned future exchange utility platform, an Automated Market Maker Liquidity Pool (AMM LP) swap exchange. On this platform, users will be able to swap tokens & provide liquidity in a safe ecosystem. This exchange will form as a greater part of DaBaby Convertible's tokenomic structure as well as the project's cost model. There are plans to expand the tokenomic & cost model structure but is currently unavailable for public release. These planned expansions will be described in the future.

Taking inference from other decentralised exchanges (DEx) and open source projects, we aim to provide a low-cost solution for users of the platform whilst also being fair to the investors and liquidity providers of the exchange.

AMM LP Exchange Fee Breakdown

0.25% Trading Fee	
0.17%	Returned to Liquidity Pools in the form of a fee reward for liquidity Providers
0.03%	Sent to DABABY CarShop (Treasury)
0.04%	Sent to Dev wallet for future redistribution
0.01%	Monthly Goodwill Donation

Liquidity Pools (LP) allow users to provide liquidity by adding their tokens to liquidity pools and facilitate trade. By adding tokens to a liquidity pool, users will receive Liquidity Pool (LP) tokens that act as a bearer bond which is used to return their funds if they wish to unstake.

The number of LP tokens represents the portion of liquidity in the pool. However, Liquidity Providers may be exposed to impermanent loss, which is the difference in value between holding tokens in an AMM exchange and their wallet.

Yield farms:

Users are also able to put their LP tokens on the yield farm whilst still earning the 0.17% trading fee reward. Users are then rewarded $DABABY based on their share in Yield farm as well as the portion that the yield farm provides at the given time. The distributed $DABABY will be calculated based on the emission rate – to be set in future.

Staking pools:

Core staking pools will allow owners of $DABABY are able to stake their $DABABY in the pools to earn even more $DABABY. For every swap on the exchange, 0.05% of the swap fees are distributed as $DABABY proportional to the user's share in the DABABY CarShop. Core pools will only apply to DABABY-DABABY Pools. Core pools consist of two features, Manual and Auto.

Auto bounty:

Bounty is given as reward to users providing a service to other users. This is because users claiming the bounty, are required initiate a contract on the BSC blockchain. Users should trigger the bounty when the value of $DABABY is greater than the BNB fees spent to submit the transaction.

Core farms:

These are Yield farms setup and created by the DaBaby Convertible project developers. These farms are for high volume tokens & coins that are often exchanged on the BSC Blockchain.

Community farms:

These farms are generated when projects create are accepted to join the pool program. These pools function the same as the core farms however were requested by community project developers.

Manual:

Users are required to harvest or compound the $DABABY investment themselves. This involves committing transaction fees on the blockchain, which costs BNB. Community pools will function in the same way as Manual pools.

Auto:

The staked $DABABY will be automatically compounded (reinvested), minus a small fee. This function is triggered by other users who get a small bounty for triggering. A small performance fee is subtracted from the user's earnings each time the pool is automatically compounded. However, an unstaking fee applies if a user wishes to unstake within 3 days of manually staking.

Unstake & Performance fees:

- 0.1% for unstaking within 72 hours (only applies within 3 days of manually staking, after which time no fee applies, and no fees apply to automatic compounding)

- 3-day time resets each time you manually stake more $DABABY in the pool.

- A 2% Performance fee is subtracted automatically from each yield harvest

DaBaby Convertible token **tokenomics**

Current snapshot:

Max supply: 6,942,042,069

Supply to be Burned	2,735,072,649	39.40%
Supply to be Airdropped	1,337,040,000	19.26%
DEV Wallet	400,000,000	5.76%
Marketing	210,000,000	3.02%
Circulating	2,259,929,420	32.55%

An error when providing liquidity during the initial creation of the liquidity pool in PancakeSwap resulted in an imbalance to the circulating supply.

The project team decided to burn the excess $DABABY in the dev wallet leaving the number 4,206,969,420 (an amount we sorta like).

There is therefore a 12-month plan to improve the circulating supply of $DABABY whilst maintaining users' balance value.

Future snapshot:

Our proposal is for holders of $DABABY to receive a proportion of their holding of $DABABY and there will be a smaller portion of this Airdrop for frequent promotional giveaways. The aim is to minimise this 60% inflationary impact to its users whilst also promoting this project to new users. As a community minded project, the proposal will be put to the holders who have staked $DABABY to decide via a voting structure, similar to how the holders who have staked $DABABY will be able to propose and vote for goodwill causes.

It is suggested that users hold onto their $DABABY and avoid selling off their holdings through airdrop cycles as the positive impact of holding the token will be paid off once the $DABABY DeFi utility is published.

Max supply: 4,206,969,420

Max Supply	400,000,000	9.51%
DEV Wallet	210,000,000	4.99%
Marketing	3,596,969,420	85.5%

There are no announced plans for the Dev wallet & Marketing wallet. However, after 12 months, the impact of a 'rug pull' to the community will greatly be minimised.

DaBaby Convertible token **dev wallets**

The Devs hold several wallets, as listed below, that are used to officiate background & developmental tasks. These wallets are secured through a multisig contract on Gnosis so there is less risk of "Biden going nuclear" by himself. ☢️

Marketing wallet:

https://bscscan.com/token/0xfdb346ce2fbc8acbd31e982def9ccf645fb18b18?a=0x805e7263909dbd05e34d521c7892597a77cb2491

Developer wallet:

https://bscscan.com/token/0xfdb346ce2fbc8acbd31e982def9ccf645fb18b18?a=0x8a527a4de93ffa5458d32e271b3eaf5005aadc35

The dev team will sell tokens from this account on an ongoing basis to finance development and marketing. However, the devs will never sell more than five (5) BNB at a time and will never cause a dump of $DABABY.

Burn wallet:

https://bscscan.com/token/0xfdb346ce2fbc8acbd31e982def9ccf645fb18b18?a=0x2d85931f2147d9803efd53336c1150c7c75d857c

The holdings in this wallet are considered 'dead tokens' and are scheduled to be burned over the next 12 months.

Airdrop wallet:

https://bscscan.com/token/0xfdb346ce2fbc8acbd31e982def9ccf645fb18b18?a=0xca2499643ec114ed0958260ad274f1a26f74922f

The airdrop wallet will facilitate the monthly airdrop and goodwill functions.

DaBaby Convertible token **contracts**

PancakeSwap Liquidity Pool:

https://bscscan.com/token/0xfdb346ce2fbc8acbd31e982def9ccf645fb18b18?a=0xbfbc2c3777ee9b6d5a46c49680fc9c30685af3ee

The Dababy Convertible token has a liquidity pool stake on PanacakeSwap. The Liquidity pool currently has no plans to be locked based on future project plans. However, it is maintained by a multi-sig wallet. Hence, no one rogue user will be unable to dump $DABABY. 🚫

Token contract:

https://bscscan.com/token/0xfdb346ce2fbc8acbd31e982def9ccf645fb18b18

DaBaby Convertible Token is a Smart Contract BEP20 (ERC20) that is deployed on the Binance Smart Chain. Read more about Binance Smart Chain here:

https://www.binance.org/en/smartChain

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